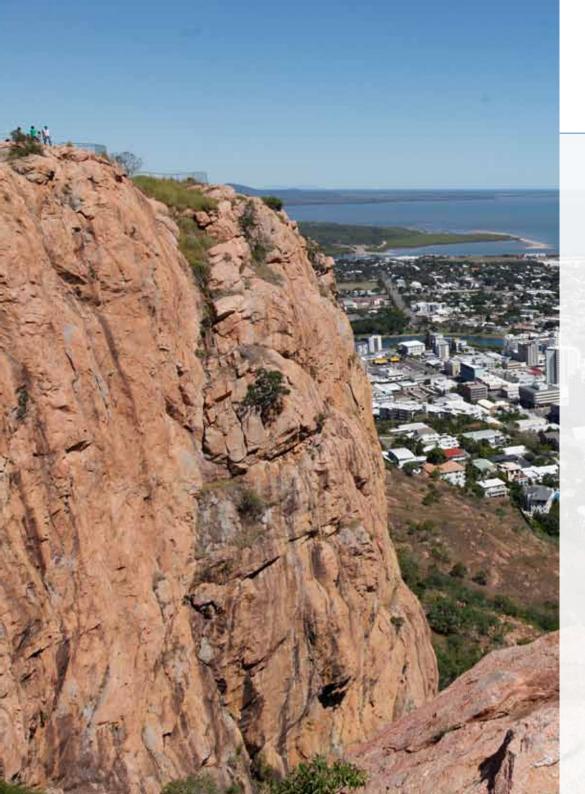


CONTENTS

A REGION ON THE RISE	
ECONOMY AND GROWTH	3
INFRASTRUCTURE AND TRANSPORT	į
RESOURCES	7
SUSTAINABILITY AND INNOVATION	g
EDUCATION AND SKILLS	1:
LIFESTYLE	12
TOWNSVILLE	15
CHARTERS TOWERS	17
BURDEKIN	19
HINCHINBROOK	21
INVESTMENT OPPORTUNITIES	22
TOWNSVILLE ENTERPRISE	24





A REGION ON THE RISE

No other Australian region boasts the resilience, diversity, lifestyle and economic potential that Townsville and North Queensland enjoys.

The North Queensland region includes the local government areas of:

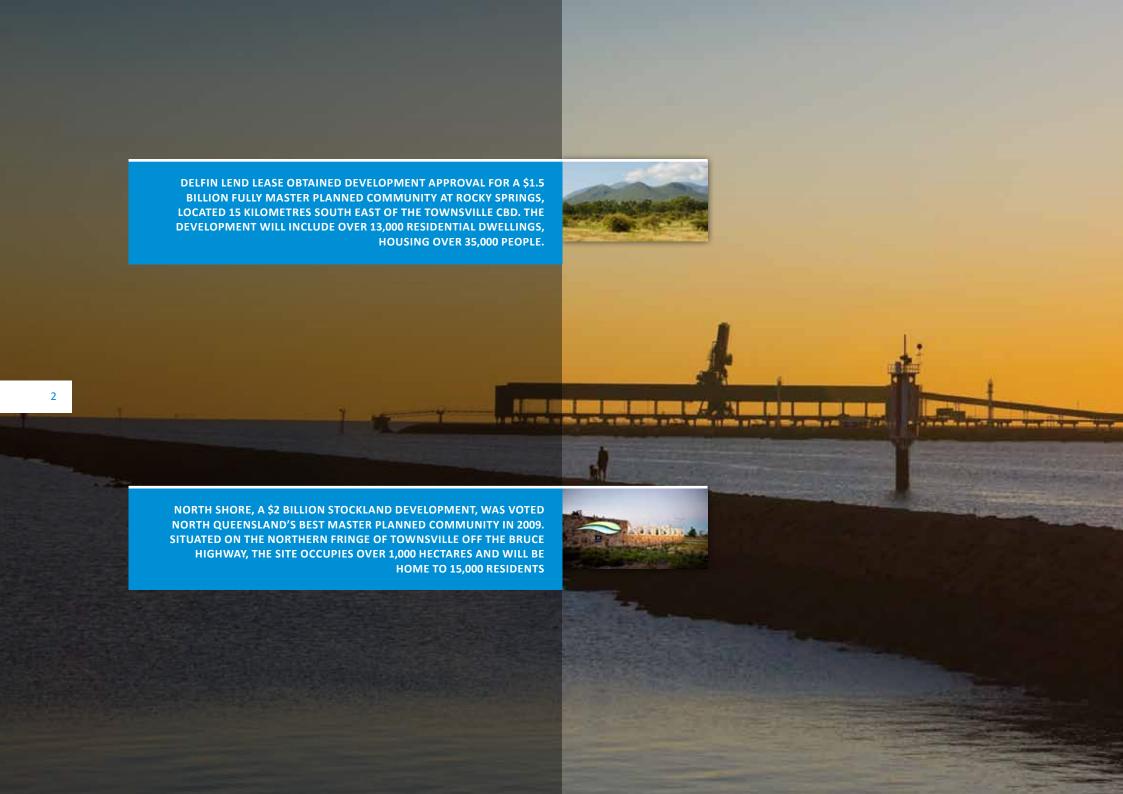
- Townsville
- Burdekin Shire
- Hinchinbrook Shire
- Charters Towers

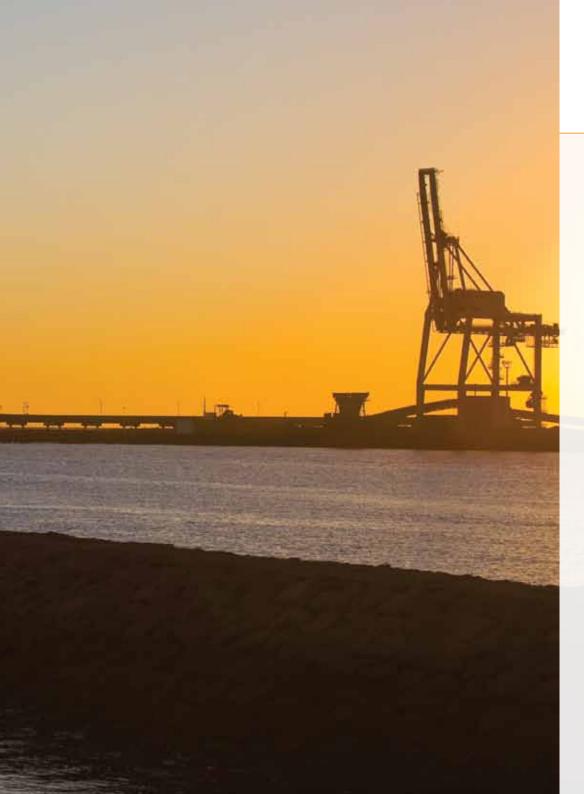
Townsville and the immediate North Queensland region has a 227,340 strong population projected to grow to 317,753 by 2031.

The region has experienced strong and steady economic growth with an average increase of 10% over the past decade. A commitment to infrastructure investment and plan for a sustainable approach to economic growth without compromising lifestyle ensures the continual economic growth and development of the region.

Land availability, abundant water, transport links to the Asia–Pacific and a superb tropical lifestyle mean that the region offers investment potential like no other.

Take a sneak peak at Townsville and North Queensland and learn how you can become part of a region that is on the rise!





ECONOMY AND GROWTH

With a strong vision for the future, diversity and balance underpins the economy of the Townsville and North Queensland region. No single sector of the economy contributes more than 13% to the region's economy, ensuring manageable growth during boom times and stability during downturn.

And there are no signs of the region's growth slowing down. The economy has proved its great resilience and long term potential and growth prospects though the downturn and is now stronger than ever. Approximately \$13 billion worth of mining, construction and infrastructure projects are either underway or proposed for the region.

Some key contributors to the region's Gross Regional Product include the manufacturing, property and business services and construction sectors. These, in addition to defence, education and retail, helped to maintain an average unemployment rate for the North-North West Statistical Division well below the Queensland and Australian averages. Unemployment for the region was 4.3% for the two years to January 2011.

Three major mineral processing plants operate in the region, these are Sun Metals Zinc Refinery, Queensland Nickel Limited and Xstrata Copper. These compliment the region's strong links to Mt Isa and the mining industry of North West Queensland.

During one of the most turbulent periods of world economics, the Townsville and North Queensland region maintained growth in its strong property market. Prospects are excellent thanks to underlying demand for housing rising from continued high levels of population growth.

Thousands of people are moving to the region each year seeking employment opportunities, a better lifestyle and to be part of a region that is on the rise.





INFRASTRUCTURE AND TRANSPORT

PORT

The Port of Townsville is a catalyst and a partner in establishing and developing trade within North Queensland. The Port of Townsville is Queensland's third largest multicargo port with a diverse product base. The port is well adapted to handle bulk cargo with current facilities developed to service containerised cargo, the sugar industry, Queensland Nickel Limited and products from the North West Mineral Province including bulk copper, lead and zinc concentrates and fertiliser.

In 2009/10, international exports out of the Port of Townsville alone were valued at more than \$5.58 billion, making a significant contribution to the regional economy and community including over 1,000 full time equivalent jobs within the local area.

ROADS AND RAIL LINKS

The North Queensland region is located on major national and state highway systems. With the Bruce Highway running north and south and the Flinders Highway running west, the region is serviced well by major road infrastructure. The region also hosts major rail networks including the north coast line running between Brisbane and Cairns, and the Mount Isa to Townsville line, running out to the west of the region.

AIRPORT

Doing business in North Queensland is easy. With over 25,000 aircraft seats servicing Townsville every week, Qantas, Qantaslink, Virgin Blue, Jetstar, Rex Airlines and charter flights by Alliance Airlines make it easy to travel to and from the region.

The Townsville Airport is also an international gateway allowing international charter operations to fly directly to North Queensland. Direct flights to most capital cities and to Asia from Townsville makes business travel accessible.

Within the Townsville Airport precinct is the Northern Australian Aerospace Centre of Excellence which has over 17ha of airport land for development. It is a unique hub housing aerospace and support industries to service commercial and defence clients.





RESOURCES

OFFICE AND LAND

Access to affordable commercial and industrial land is available in all four regions of North Queensland. With rail lines directly into the port, companies can take advantage of rural life in the Burdekin, Charters Towers, or Hinchinbrook. For those choosing to locate in Townsville opportunities are available in a number of locations, including A-Grade CBD commercial space and speciality industrial precincts.

AVAILABLE WATER

North Queensland is blessed with abundant and secure water supplies. With three dams, including the Burdekin Dam, one of the largest in Australia, and excellent water delivery infrastructure, the region can accommodate water intensive industry with the confidence of regular supply. Between the three major dams in the region there is a capacity of over 2 million megalitres of water.

MINING AND MINERALS

The North Queensland region has abundant natural resources. The North-North West's mineral and mining opportunities continue to expand, with an estimated \$2.3 billion worth of investment in the North West Minerals Province expected to get underway between 2009/10 and 2014/15.

According the to North East Mineral Province Economic Potential report by James Cook University, there are 21 mineral deposits being explored for viability in the North East Minerals Province with a potential output of \$730 million a year until 2020. Expansions also look likely for the region with the announcement of further gold mining to commence in the Charters Towers area, Australia's richest goldfield.

AGRICULTURE

The entire North Queensland region has a booming farming and livestock sector with many opportunities available. The abundance of water, good quality of soils and supporting transport and associated infrastructure provide emerging agricultural based organisations with an excellent foundation for success.





SUSTAINABILITY AND INNOVATION

According to the Australian Conservation Foundation, Townsville is the fourth most sustainable city in Australia, scoring well on transport, biodiversity, health, employment and household debt.

With more and more focus on sustainable practices throughout the world, North Queensland is quickly becoming a powerhouse in sustainable, best-practice tropical expertise and design. Encompassing a range of vital industries from architectural design, engineering, to research and medicine, North Queensland companies are becoming leaders in their chosen fields. Our location and experience in the tropics allows these industries to stand apart from other organisations in providing similar products and services.

An example of the innovation taking place in the region is the Townsville Solar Cities project. The city is one of only seven that were chosen to be part of the \$94 million Australian Government Solar Cities initiative. Led by Ergon Energy in a consortium that includes Townsville City Council, the program is working closely with industry, businesses and the local community to cut greenhouse gas emissions by more than 50,000 tonnes.

In addition, Townsville's reputation as a centre of excellence for tropical expertise and sustainability is demonstrated with numerous world class research facilities including;

- James Cook University the university undertakes numerous research projects to address the challenges of the tropics including Tropical Ecosystems and Conservation and Tropical Health, Medicine and Biosecurity.
- Australian Institute of Marine Science (AIMS) a world class research centre with capabilities in marine biodiversity, impacts and adaption to climate change, water quality and ecosystem health.
- CSIRO Australia's national science agency is one of the largest and most diverse
 agencies in the world.
- Great Barrier Reef Marine Park Authority (GBRMPA) the principal advisor to the Australian Government to control, care and develop the Great Barrier Reef Marine Park.

Townsville and North Queensland is acting on the opportunities climate change present. It is a diverse region with a strong commitment to its natural environment.





EDUCATION AND SKILLS

You can be assured of a solid education in the North Queensland region with numerous educational facilities from tertiary and vocational through to trades training.

Hosting over 60 state schools and 11 state high schools, the region is also home to numerous private schools at primary and secondary levels. Boarding options are abundant and first class primary and secondary education is available throughout the North Queensland region.

JAMES COOK UNIVERSITY

James Cook University (JCU) is Australia's leading tropical research university and Queensland's second oldest university. Offering excellence in teaching and research, JCU's main campus is based in Townsville with additional campuses in Cairns, Brisbane and at JCUS in Singapore.

Over 18,000 students including 5,000 internationals from over 100 nationalities currently study at JCU. JCU's activities have a strong focus in regional Queensland but its impact and reach are international, as recognised in the respected 2010 Shanghai Jiao Tong University ranking system which has placed JCU in the top 400 Universities in the world.

BARRIER REEF INSTITUTE OF TAFE

Barrier Reef Institute of TAFE provides vocational education and training to more than 14,700 local, interstate and international students annually. Students are enrolled in over 200 training programs ranging from Certificate through to Advanced Diploma level. The Institute also delivers training to more than 2,000 apprentices and trainees annually in traditional trade areas.

TEC-NQ

Tec-NQ is an independent Registered Training Organisation (RTO) and non-state senior secondary school in Townsville that offers full time and school-based apprenticeship training.

Tec-NQ works closely with local industry to fill the skills gap for Certificate III qualified tradespeople in the North Queensland region. The technical school offers apprenticeships in construction, automotive, engineering and electro technology.

Up to 300 students are accepted into the school-based program each year, with the number of positions linked closely to local industry demand.

LIFESTYLE

LIFESTYLE

A year-round hotspot for outdoor activities, North Queensland offers the kind of relaxed atmosphere that has made the region a vibrant tourist destination.

North Queensland is the scenic gateway to the World Heritage listed Great Barrier Reef and arguably one of the state's best-kept secrets, Magnetic Island. With over 300 days of sunshine each year everyone enjoys the outdoors and laid back lifestyle.

Combining a tropical lifestyle with the cultural activities of a thriving region, North Queensland offers the best of both worlds.

Townsville is the largest city in the region and has much to offer its residents. There are three major suburban shopping centres, all expanding at a great pace. The iconic Stockland Shopping Centre will include a Myer store as part of its \$180 million development. The historic Flinders Mall has recently undergone a major \$54 million redevelopment that has injected new life into the growing inner city precinct. The dining district of Palmer Street continues to reinvent itself to suit all tastes and budgets of a growing community.

The cities beachfront has been compared to some of the best in the world. The Strand is a 2.2km long beachfront promenade that has been custom built for enjoyment. The Strand attracts thousands of visitors and locals each week to its palm tree studded stretch.

Magnetic Island is located just 8 kilometres off Townsville, and just a 20 minute ferry ride. Offering a relaxed tropical lifestyle, quiet secluded beaches, natural unspoilt beauty, abundant wildlife and easy access to the Great Barrier Reef, it is a picturesque and unique part of the world not to be missed.

The wider North Queensland region is also home to worldclass attractions and facilities.

Charters Towers is a scenic city full of history and character with the authentic spirit of country at its heart. History is brought to life as you explore the history of a city that was once Queensland's largest outside of Brisbane.

The Burdekin region is awash with beautiful mango and sugar cane plantations set amongst the two bustling townships of Ayr and Home Hill which lie just 12 km apart, linked by the iconic Burdekin River Bridge. The Burdekin River is the fourth largest by volume in Australia. Apart from the Murray River, the Burdekin River is economically the most important in Australia and is popular with the local community for recreational water sports.

Hinchinbrook completes the region's attractions and lies nestled in some of the most scenic and diverse ecologies on the planet. Wallaman Falls is the largest single drop waterfall in Australia, tumbling 305 metres to a crystal clear fresh-water pool. Tyto is a 120 hectare wetland site that integrates lagoons, walking tracks and lookouts into the natural environment to provide a unique wildlife experience. Australia's largest island National Park, Hinchinbrook Island, lies just off the mainland and is home to pristine rainforests and secluded beaches.

The North Queensland region's diverse attractions are complimented by community infrastructure and facilities. All of the region's cities boast hospitals, specialised health care services and top quality educational facilities. These services continue to grow and expand to meet the demands of a growing and diverse population.

HOUSING

The North Queensland region has a large and diverse range of housing options available to suit the varying needs and desires of its residents. From modern, chic city units to the traditional style Queenslanders, there are numerous options available on both the rental and purchase markets, making North Queensland a dynamic and liveable location.

According to the latest Real Estate Institute of Queensland figures, the current median house price for Townsville is a very affordable \$370,000 compared with Brisbane's \$531,170.

North Queensland Median House Prices

- Townsville \$370.000
- Charters Towers \$245,000
- Hinchinbrook \$299,000
- Burdekin \$240.000

EVENTS

No other region punches above its weight like North Queensland when it comes to hosting major sporting, cultural and music events and festivals.

Townsville has three national sporting teams, including the long-standing North Queensland Cowboys (NRL) and is the latest city to host the international V8 Supercars circuit. Cultural events such as the Australian Festival of Chamber Music, Groovin the Moo, the Ingham Australian-Italian Festival and Tastes of the Burdekin ensure North Queensland remains in the national and international spotlight.







TOWNSVILLE

Long regarded as the capital of North Queensland, Townsville's sustained growth has confirmed its standing as the most dynamic city in Northern Australia. With a population of approximately 190,000, the city and its services are predicted to expand to become home to an additional 100,000 residents over the next two decades.

Positioned in the tropics and anchored by the Australian Defence Force and manufacturing industries, the city is set to move from a regional centre to a vibrant metropolitan city. Townsville is the transport and logistics hub for the mineral and agricultural industries of greater North Queensland. It is unlike any other regional city in Australia of comparable size, in that it is closely connected to the future prosperity of the country though its broad base of industry and government sectors.

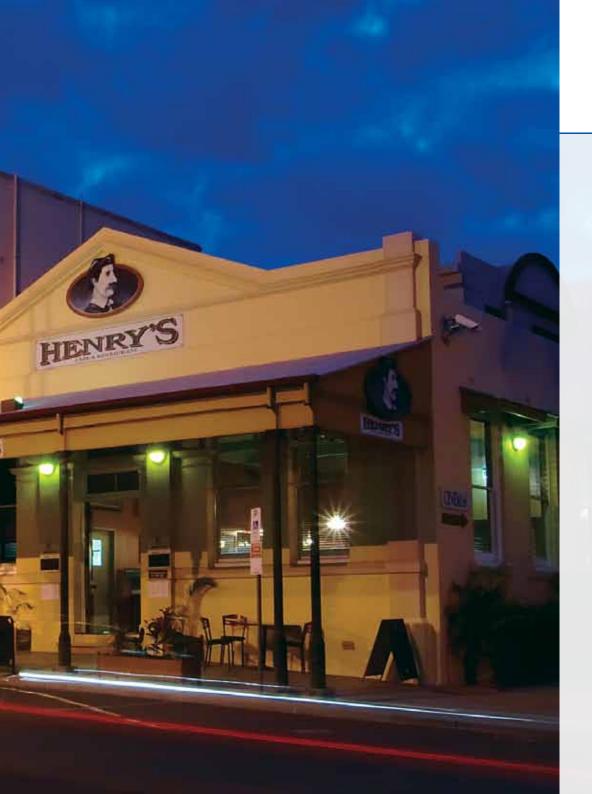
Townsville boasts three major natural resource refineries and a multi-cargo port, which in turn has created a large heavy industry services and supplier sector. Further, it has the largest government sector in Queensland outside of Brisbane. At the time of the 2006 Census, there were over 17,000 government employees working in local, state and federal agencies. The construction sector has seen continual growth with approximately \$7 billion worth of projects underway or awaiting start.

Townsville has built and nurtured knowledge-based industries and continues to look for even better ways of doing business and incorporating innovation and improvement in their delivery of services. Offering stability, urban concentration and prosperity with a unique mix of employment drivers, the city's residents enjoy one of the highest average disposable incomes in Australia.

And that's just the start! Over 300 days of sunshine each year, affordable house prices (when compared with Australian capital cities) and low unemployment levels all contribute to the popularity of the city with people looking for a new start.

It's no wonder that Townsville is quickly becoming an economic power-house and preferred lifestyle choice. The future is looking bright for a city that is on the rise.





CHARTERS TOWERS

Charters Towers is a scenic gold mining city with history and character at its heart.

Located just 136km or a 90 minute drive from Townsville, the Charters Towers region has a strong vision for the future.

Beginning from a chance discovery of gold in 1871, Charters Towers burst into life as a bustling metropolis which in its heyday was the second largest city in Queensland.

More than 100 years on, Charters Towers is a support centre for the booming mining and beef sectors. It also boasts excellent retail, manufacturing and transport services all within easy access of well established cultural, health, educational, sporting and recreational facilities.

With close to a 13,000 strong population, a combination of climate, geographic position and an abundance of natural resources provide Charters Towers with a number of attributes that are attractive to new businesses and industry players.

There are many opportunities to build on the natural competitive advantages that the Charters Towers region offers – water, land, sunshine and proximity to the Mount Isa to Townsville Economic Zone (MITEZ) corridor.

The development of the White Mountains National Park is a major focus for the town and presents a great opportunity for the advancement of eco and cultural tourism initiatives and is just one of many burgeoning commercial opportunities coming to light in the region.

Along with exceptional health services, excellent education and training opportunities and quality employment prospects, the region boasts significant infrastructure with the capacity to rapidly expand to cater for new commercial and government projects and initiatives.





BURDEKIN

Just 90 kilometres south of Townsville you enter the mango and sugar cane plantations of the Burdekin Shire. The shire's two main towns of Ayr and Home Hill are just 12km apart and are linked by the iconic Burdekin River Bridge.

The district is situated on a vast underground aquifer that holds an estimated 20 million megalitres of water. This natural resource, combined with the massive reserves of the Burdekin Dam, provides an abundant supply of good quality water.

Guaranteed water, fertile soils and over 300 days of sunshine a year make the Burdekin region one of the most productive in the country. It's one of Australia's largest sugarcane producing areas, with 80,000 ha of land dedicated to this crop and cane yields among the highest in the nation. Burdekin farmers produce an average of 120 tonnes of cane per hectare compared to the national average of 80 tonnes.

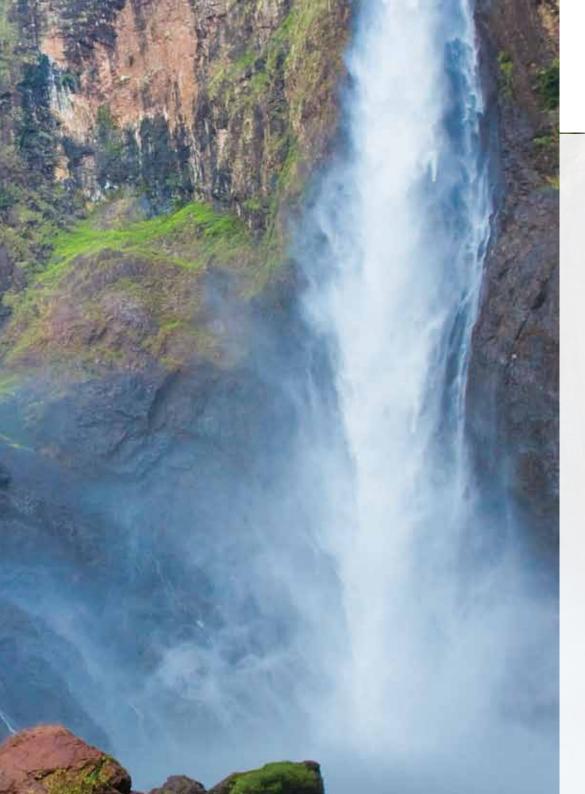
Known as the mango and melon capital of Queensland, the district's natural resources are also the foundation of its multi-million dollar horticultural, grazing and aquaculture industries. From April each year there is a huge amount of work generated by the sugar cane, fruit and vegetable industries.

With a prosperous local economy, well serviced towns and significant reserves of strategically located industrial land, the Burdekin region is ripe for growth.

The shire is further complemented by a variety of educational, health and sporting resources with three high schools, numerous primary schools, and day care centres, as well as a TAFE College and the North Queensland Centre for Tropical Agriculture.

With a median house price of just \$240,000, the Burdekin shire offers a family-friendly lifestyle and range of commercial opportunities; the melons are not the only things that are ripe for the picking.





HINCHINBROOK

The scenic Hinchinbrook Shire lies nestled in the Herbert River Valley, roughly 110km drive north of Townsville. The region is contained within the lower catchment of the Herbert River and is home to a diverse range of ecologies including wet tropics rainforests, flood plains and extensive marine and fresh water wetlands. It also boasts Australia's highest sheer drop waterfall – Wallaman Falls, and is adjacent to Hinchinbrook Island, the world's largest island national park. Its unique position means the region is a place of great environmental diversity.

Hinchinbrook has a colourful history, with a rich diversity of cultures from the early settlement and establishment of the sugar industry. More than half of the town's population is of Italian descent and this strong influence is the basis for one of the district's largest annual festivals the Australian-Italian Festival.

The shire covers an area in excess of 2,882 square kilometres and is home to an estimated 12,000 people. The main commercial centre of the region is the town of Ingham.

An ambitious growth strategy for the area includes the doubling of the Ingham population to 25,000 over the next 40 years. This strategy will consolidate the town as a major activity centre that contains a concentration of business including retail and service offering, government administration centres, health, education, cultural and entertainment facilities.

The economic and employment growth strategy has a vision to position Ingham as a place for new business by acting as an incubator for small start-ups and will target the key areas of tropical sciences, eco and cultural tourism and agri-business technology.

In support of this growth strategy, the Hinchinbrook Shire offers well developed infrastructure, an airport, sophisticated road and rail networks, good transport linkages to major regional cities and ports and an abundant water supply. The Hinchinbrook region is set to do business by supporting the needs of new enterprise.

INVESTMENT OPPORTUNITIES

HEAVY INDUSTRIES

The region has a diverse economy meaning that numerous support services are required to attend to the growing mining, minerals and construction needs of the North and North-West.

Currently there is approximately \$13 billion worth of mining, construction and infrastructure projects either underway or proposed for the region – that's a big industry to support. Opportunities are abundant for savvy multi-nationals or small to medium enterprises in the sectors of mining, minerals processing and construction and associated suppliers.

TOURISM DEVELOPMENT

The Townsville region hosts many opportunities for tourism development into the future. A recently completed Townsville Enterprise Tourism Opportunity Plan (TOP) provides direction for the sustainable development of tourism in the region to 2019. The plan identifies new and upgraded tourism products, investment opportunities in infrastructure, provides information on tourism supply and demand and an agreed focus for the tourism industry.

BUSINESS AND 5 STAR ACCOMMODATION

Townsville receives approximately one million visitors annually with one-third of these visitors travelling for business. With very strong corporate business, government presence, an increase in successful major events and a strong and growing business events industry, there is high demand for the current 4 to 5 star room stock.

The region is currently shaping plans for:

- a new multipurpose entertainment and convention centre to be built in five to seven years,
- a strong business and lifestyle events calendar that will lead the region to become the events capital of North Queensland; and

 the Queensland Government initiative to position
 Townsville as the second capital of Queensland and work in partnership with the region on the Townsville
 Futures Plan.

RENEWABLE ENERGY: QUEENSLAND'S CLEAN ENERGY CORRIDOR

Townsville and North Queensland is uniquely positioned to reap the benefits of renewable energy projects to feed a ever growing demand.

Queensland's Clean Energy Corridor, the region between Townsville and Mount Isa, will be fed by an 800km long AC transmission line that will extend to Queensland's rich North West Minerals Province. The Clean Energy Corridor has the potential for large scale solar, wind, geothermal and biomass electricity generation.

North Queensland is already leading the field in innovative alternative energy generation, with numerous bagasse and ethanol projects underway.

MINING AND MINERALS

Mining is a significant industry in the North Queensland region. According to the North East Mineral Province Economic Potential report by James Cook University, there are 21 mineral deposits being explored for viability in the North East Mineral Province. These deposits have the potential output of \$730 million a year till 2020, adding to the \$473million a year to 2020 from the existing mining operations.

North-North West's mineral and mining opportunities continue to expand, with an estimated \$2.3 billion worth of investment expected to get underway between 2011/15.

Available industrial land, access to water and Port lines makes Townsville ideal for minerals processing and exporting. With three existing refineries, Townsville and North Queensland has extensive supply chain capabilities to service newcomers to the region.

AVIATION

The North Queensland region's climate, location and industries make it the perfect option for aviation related businesses. The major centre of Townsville is home to the Northern Australia Aerospace Centre of Excellence which is a perfect opportunity for commercial and defence aviation support industries. It sits on 17ha of land located in a high profile location with a range of sites and leasing opportunities. Due to its proximity to major transport hubs, it is a great investment opportunity.

The Ingham Airport is also another excellent investment opportunity as businesses can leverage off the existing airport infrastructure and businesses.

RETAIL

The retail sector is awash with opportunities for those ready and able to meet the needs of a rapidly growing urban population. The \$54 million redevelopment of the Townsville CBD forms the heart of a retail sector that is continually evolving. The CBD has injected new life into the booming inner city precinct where its residents are increasingly demanding quality retail options and have high disposable incomes.

All three major suburban shopping centres have invested heavily on expanding their operations and continue to see the benefits of growing their operations in a region that is on the rise.





TOWNSVILLE ENTERPRISE

NORTH QUEENSLAND'S VOICE OF INDUSTRY, BUSINESS AND TOURISM

Townsville Enterprise is committed to promoting and developing sustainable growth in North Queensland, of which a large part is attracting new business and investment. The organisation provides potential investors with invaluable information, including the latest economic data, trends and projections.

Townsville Enterprise's focus is based on the future growth of Townsville and North Queensland that will benefit members and the broader community.

The organisation consists of three core business areas:

- Economic Development
- Tourism Marketing and Development
- Convention Bureau

Townsville Enterprise is the first point-of-call for investors or those wanting to learn more about a region that is on the rise. Together with our local authorities and supporters, Townsville Enterprise will assist you to source further information and familiarise you with the facilities our region has to offer.

Contact Townsville Enterprise to find out more on a region that is on the rise.

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